

TIRTH PLASTIC LIMITED

FORM A

1	Name of the company	Tirth Plastic Limited
2	Annual Financial statement for the year ended	31 st March 2014
3	Type of observations	Un qualified
4	Frequency of observations	-----
5	To be signed by- <ul style="list-style-type: none">• CEO/ MD• CFO• Auditor of the company• Audit committee chairman	<p>FOR, TIRTH PLASTIC LTD. <i>[Signature]</i> DIRECTOR (Mr. Vamsi Dasu)</p> <p>FOR, TIRTH PLASTIC LTD. <i>[Signature]</i> DIRECTOR (Mr. Vamsi Dasu)</p> <p><i>P. S. Sankar</i> <i>[Signature]</i> FOR, TIRTH PLASTIC LTD. DIRECTOR (Mr. Mani Sankar)</p> <p><i>[Circular Stamp: PRADIP B. GANDESHI, CHARTERED ACCOUNTANT]</i></p>

TIRTH PLASTIC LIMITED

: REGISTERED OFFICE:

**Ground Floor, Manshi Appartment,
Near Vidhyanagar High School, Near Sardar Patel under bridge,
Usmanpura, Ahmedabad-380014.**

**ANNUAL REPORT
2013-14**

TIRTH PLASTIC LIMITED

Board of Directors	:	Mr. Varis Doshi - Managing Director Mr. Gunjan Doshi - Director Mr. Manoj Shah - Director Mr. Naresh Rana - Director Mr. Gaurang Patel - Director
Auditors	:	M/s Pradip B. Gandhi & Co. Chartered Accountant 314 & 315, 3 rd Floor, Medicine market, Opp. Shefali Centre, Paldi Cross Road, Paldi, Ahmedabad- 380 006.
Registrar & Share Transfer Agent	:	Purva Share Registry India Pvt. Ltd. 9, Shiv- Shakti Industrial Estate, J. R. Boricha Marg, Off. N. M. Joshi Marg, Lower Parel, Mumbai- 380 011.
Stock Exchanges wherein the Shares of the Company are listed	:	(1) The Bombay Stock Exchange Limited 25 th Floor, P.J.Towers, Dalal Street, Fort, Mumbai - 400001. (2) The Ahmedabad Stock Exchange Limited Kamdhenu Complex, Opp. Sahjanand College, Panjarapole, Ambawadi, Ahmedabad- 380 015

NOTICE

Notice is hereby given that the Annual General Meeting of Tirth Plastic Limited will be held at Regd. Office of the Company at Ground Floor, Manshi Appartment, Nr. Vidhyanagar High School, Nr. Sardar Patel under Bridge, Usmanpura, Ahmedabad on 30th September, 2014 at 10.00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive consider and adopt the Audited Accounts of the company for the year ended 31st March 2014 and the Report of the Directors and auditors thereon.
2. To appoint Director in place of Mr. Gunjan Doshi, who retires by rotation and eligible for re-appointment.
3. To appoint the Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and Rule 3 & 6 of Companies (Audit & Auditors) Rules 2014, as amended from time to time, M/s. Pradip Gandhi & Co., Chartered Accountants (Firm Registration No. 118674W), be and is hereby appointed as Auditors of the Company to hold office for a consecutive period of Five (5) financial years from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting of F.Y. 2018-19, at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors."

SPECIAL BUSINESS:

4. To consider and if thought fit to pass with or without modification, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed there under, read with Schedule IV to the Act, as amended from time to time, Mr. Naresh Rana (DIN: 03291976), Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be appointed as an Independent Director of the Company with effect from 30th September, 2014 for a consecutive period of five (5) financial years not liable to retire by rotation."

TIRTH PLASTIC LIMITED

5. To consider and if thought fit to pass with or without modification, the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed there under, read with Schedule IV to the Act, as amended from time to time, Mr. Gaurang Patel (DIN: 03516479), Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be appointed as an Independent Director of the Company with effect from 30th September, 2014 for a consecutive period of five (5) financial years not liable to retire by rotation."

6. To consider and if thought fit to pass with or without modification, the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed there under, read with Schedule IV to the Act, as amended from time to time, Mr. Manoj Shah (DIN: 03175305), Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be appointed as an Independent Director of the Company with effect from 30th September, 2014 for a consecutive period of five (5) financial years not liable to retire by rotation."

7. To consider and if thought fit to pass with or without modification, the following resolution as a **Special Resolution**:

"RESOLVED THAT in supersession of all the earlier resolutions passed at the previous General Meetings of the Company, the consent of the members of the Company, be and is hereby accorded under the provisions of Section 180(1)(c) of the Companies Act, 2013 (previously being Section 293(1)(d) of the Companies Act, 1956), to the Board of Directors to borrow from time to time such sum or sums of money as they may deem necessary for the purpose of the business of the Company, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company (apart from cash credit arrangement, discounting of bills and other temporary loans obtained from Company's Bankers in the ordinary course of business) and remaining outstanding at any point of time will exceed the aggregate of the Paid-up Share Capital of the Company and its Free Reserves, i.e. reserves not set apart for any specific purpose; provided that the total amount up to which monies may be borrowed by the Board of Directors and which shall remain outstanding at any given point of time shall not exceed the sum of Rs. 10 crores (Rupees Ten Crores)."

TIRTH PLASTIC LIMITED

8. To consider and if thought fit to pass with or without modification, the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 186 of the Companies Act, 2013 and the rules framed there under, as amended from time to time (previously being Section 372A of the Companies Act, 1956), the consent of the members of the Company, be and is hereby granted to the Board of Directors of the Company to give any loan to any Body Corporate(s)/Person(s), to give any guarantee or to provide any security in connection with a loan to any Body Corporate(s)/Person(s) and to acquire by way of subscription, purchase or otherwise, securities of any Body Corporate(s) and to decide limit up to which such investments in securities/loans/guarantees, that may be given or made, notwithstanding that any loan given to any Body Corporate(s)/Person(s), any guarantee given or any security provided in connection with a loan to any Body Corporate(s)/Person(s) and to acquire by way of subscription, purchase or otherwise, securities of any Body Corporate(s) may exceed 60% of the aggregate of the paid-up Share Capital and Free Reserves and Securities Premium Account; or 100% of its Free Reserves, whichever is higher at any point of time however it shall not exceed beyond Rs. 10 crores (Rupees Ten Crores) at any point of time; on such terms and conditions, as the Board may think fit."

Place: Ahmedabad

Date: 01/09/2014

By order of the Board of Directors,
FOR, TIRTH PLASTIC LIMITED


Mr. Varis Doshi
CHAIRMAN
(DIN: 02963528)

NOTES: -

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/ HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. INSTRUMENT OF PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
2. The Register of Members and Share Transfer Books of the Company will remain closed from 26th Sept. 2014 to 30th Sept. 2014 (both days inclusive).
3. As a measure of economy, Annual Report will not be distributed at the Meeting. So, members are requested to bring their copy of Annual Report with them to the Annual General Meeting.
4. Explanatory statement under section 102 of the companies Act, 2013 is attached with the notice.

TIRTH PLASTIC LIMITED

5. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Clause 35B of Listing Agreement, the Company is providing e-voting facility to its members whose names appear in the Register of Members/Beneficial owners as on the cut-off date i.e. 10th September, 2014, who may cast their vote by electronic mode on all resolutions in respect of business set forth in the Notice through e-voting services provided by CDSL, through their portal <http://www.evotingindia.com>. In this regard, members are notified that (i) The Company has completed the dispatch of notice of AGM through Regd. Book-Post to all the members of the Company individually to their registered address along with the Explanatory Statement and Annual Report and (ii) Voting through electronic means shall commence from 09:00 a.m. on 25th September, 2014 and ends at 06:00 p.m. on 27th September, 2014.

Explanatory Statement

(Pursuant to section 102 of the Companies Act, 2013)

As required by section 102 of the Companies Act, 2013 (Act), the following explanatory statement sets out all material facts relating to the business mentioned under Item Nos. 4 to 8 of the accompanying Notice:

Item No. 4 to 6:

The Company had pursuant to the provisions of Clause 49 of the Listing Agreement, entered with the Stock Exchange, which requires at least one-half of the total number of directors as Independent Directors where chairman of the company is Executive Director therefore appointed Mr. Naresh Rana, Mr. Manoj Shah and Mr. Gaurang Patel as an Independent Director in the past, in compliance with the requirements of the Clause. Pursuant to the provisions of Section 149 of the Companies Act, 2013, which came into effect on April 1, 2014, every listed Company is required to have at least one-third of the total number of Directors as Independent Directors, who are not liable for retire by rotation.

The Board has recommended the appointments of Mr. Naresh Rana, Mr. Manoj Shah and Mr. Gaurang Patel as Independent Directors from September 30, 2014 to September 29, 2019. Mr. Naresh Rana, Mr. Manoj Shah and Mr. Gaurang Patel have given a declaration to the Board that they meet the criteria of independence as provided in Section 149(6) of the Act. In opinion of the Board, Mr. Naresh Rana, Mr. Manoj Shah and Mr. Gaurang Patel fulfill the conditions specified in the Act and the rules framed there under for appointment as Independent Director. In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of Mr. Naresh Rana, Mr. Manoj Shah and Mr. Gaurang Patel as an Independent Director is now being placed before the Members for their approval. The terms and conditions of appointments of Mr. Naresh Rana, Mr. Manoj Shah and Mr. Gaurang Patel shall be open for inspection by the Members at the Registered Office of the Company during normal business hours on any working day.

None of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives except Mr. Naresh Rana, Mr. Manoj Shah and Mr. Gaurang Patel is concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 to 6.

Item No. 7:

In terms of the provisions of Section 180 of the Companies Act, 2013, the Board can exercise certain powers only with the consent of members in general meeting by passing special resolution. In relation to the said provisions and in view of the expected growth in the business of the Company, the Board of Directors on behalf of the Company may borrow monies from various sources consequent to which the amount outstanding could exceed the earlier limit decided by the members/Directors earlier to this resolution but shall not at anytime exceed the limit of Rs. 10 crores (Rupees Ten Crores). Further, under the Act, it is now required that such a resolution shall be passed by way of a special resolution.

TIRTH PLASTIC LIMITED

Your Directors accordingly recommend increase in the borrowing powers to Rs. 10 crores (Rupees Ten Crores) as set out in the enabling resolution at Item No. 7 for the approval of the members.

None of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 7.

Item No. 8:

The Board of Directors of a Company has been permitted to make loans, give guarantees, provide securities to and make investments in the securities of other bodies corporate to the extent of 60% of its paid-up capital and free reserves and securities premium account or 100% of its free reserves and securities premium account whichever is higher, in terms of Section 186 of the Companies Act, 2013, from time to time, for business purposes.

Where the aggregate of loans and investments made, guarantees given and securities provided exceed the aforesaid limits, prior approval of the Members by way of Special Resolution is required.

It may be noted that, in terms of erstwhile Section 372A of the Companies Act, 1956 any inter-corporate loan given / investment made / guarantee given / security provided to wholly owned subsidiaries are exempt while reckoning the overall limit permissible, as per the said provisions of the Act. However, in terms of Section 186 of the Companies Act, 2013 such exemption has been withdrawn and the same shall be included for arriving at the aggregate permissible limit and hence any loan given / investment made / guarantee given / security provided have to be included for the purpose of arriving at the aforesaid overall limit and therefore it is proposed that the shareholders may fix the limit at Rs. 10 crores (Rupees Ten Crores).

The Board recommends the enabling Special Resolution for shareholders' approval.

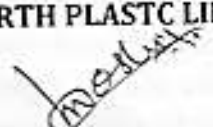
None of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 8.

Place: Ahmedabad

Date: 01/09/2014

By order of the Board of Directors,

FOR TIRTH PLASTIC LIMITED


Mr. Varis Doshi
CHAIRMAN
(DIN: 02963528)

TIRTH PLASTIC LIMITED**DIRECTORS' REPORT**

To,

The Members of,

Tirth Plastic Limited

Your Directors have pleasure in presenting the Annual Report of the Company together with the Audited Accounts for the financial year ended on 31st March 2014.

1. Financial Results

(In Rs.)		
Particulars	2013-14	2012-13
Sales	63,05,279	1,13,60,742
Other income	----	3
Depreciation	1,799	1,799
Other Expenditure	1,77,695	2,56,076
Exceptional Items	----	60,000
Profit/ Loss before Tax	1,21,120	4,62,222
Profit/Loss after Tax	83,696	3,14,964

During the current year your company has achieved a reasonable level of growth. Adverse economic affairs, unfavorable Market condition are the cause of decline in the profits of the company. We are hoping that the phenomenal growth shall be achieved during the next coming years.

2. Directors

As per provisions of Section 152(6) of the Companies Act, 2013, Mr. Gunjan Doshi, Director liable to retire by rotation, being eligible, offers himself for re-appointment at the general meeting and if appointed, would be appointed as Director of the company.

Mr. Naresh Rana, Mr. Manoj Shah & Mr. Gaurang Patel are being appointed as an Independent Directors for consecutive five financial years as per provisions of Section 149 of the Companies Act, 2013. Necessary resolutions for the appointment/re-appointment of the aforesaid directors have been included in the notice convening the ensuing AGM and details of the proposal for appointment/re-appointment are mentioned in the explanatory statement of the notice. Your directors commend their appointment/re-appointment. All the directors of the Company have confirmed that they are not disqualified from being appointed as directors in terms of Section 164 of the Companies Act, 2013 (Previously being Section 274(1) (g) of the Companies Act, 1956).

TIRTH PLASTIC LIMITED

3. Personnel

Your directors' wish to place on record their appreciation for the contribution to growth of the business made by employees at all levels. Information as required pursuant to section 217(2A) of the companies Act, 1956 has not been given, as it is not applicable.

4. Auditors

M/s. Pradip B. Gandhi & Co., Chartered Accountants, Statutory Auditor of the Company, (Firm Registration No.: 118674W) holds office until the conclusion of the ensuring Annual General Meeting. As per newly inserted Section 139 of the Companies Act, 2013, they are to be appointed for a term of Five (5) consecutive financial years till the conclusion of AGM of 2018-19, for which necessary resolution is put to vote in this AGM, as stated in the item no. 3 of the notice, they are eligible for appointment to conduct statutory audit. The company has received certificate from the auditor to the effect that their appointment if made, would be within the prescribed limits under the Companies Act.

5. Deposits

During the year, Company has not accepted Deposits, falling under Section 58A of Companies Act, 1956.

6. Energy, Technology And Foreign Exchange

The additional information required to be disclosed in terms of notification No.1029 dated 31st December, 1998 issued by the Department of Company Affairs, Ministry of Finance is not applicable.

7. Directors' Responsibility Statement

Pursuant to Section 217(2A) of Companies Act, 1956, the Directors confirm that:

- i. In the preparation of Annual Accounts, appropriate accounting standard have been followed.
- ii. Appropriate accounting policies have been selected and applied consistently and judgments and estimates made that are reasonable and prudent so as to give true and fair view of state of affairs of the company at the end of financial year ended 31st March, 2014.
- iii. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 1956 for safe guarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv. The Annual Accounts have been prepared on going concern basis.

8. Auditor's Qualification

Auditors have given Unqualified report to the members of the Company. In this connection directors of the Company have discussed the same at arm's length on the recommendation of Audit committee and have initiated to take necessary action so as to show fair view of state of affairs of the company in the coming financial year.

9. Report on Corporate Governance

Compliance Report on Corporate Governance is a part of Annual Report is annexed herewith.

TIRTH PLASTIC LIMITED

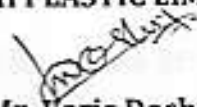
10. Acknowledgements

Your Directors wish to place on record their appreciation of the whole hearted co-operation extended to company from various departments of the central and state governments, company' bankers and financial institutions and employees of the company and look forward for the same cordial relationship in coming years.

PLACE: Ahmedabad

DATE: 01/09/2014

By order of the Board of Directors,
FOR, TIRTH PLASTIC LIMITED


Mr. Varis Doshi
CHAIRMAN
(DIN: 02963528)

REPORT OF MANAGING DIRECTOR ON CORPORATE GOVERNANCE

The Securities and Exchange Board of India (SEBI) constituted the Committee on Corporate Governance to promote and raise the standard of Corporate Governance of listed companies. The Committee has made recommendation on the composition of the board of directors, audit committee, board procedure etc.

The company has taken necessary steps to comply with the clause of 49 of the revised Listing Agreement given below is the report of the Directors on the Corporate Governance.

1. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:

The Company believes in functioning in a transparent manner with the basic philosophy being to enhance the Shareholder value, keeping in mind the needs and interest of other stakeholders, in compliance thereof. The following information is placed before the shareholders.

1. BOARD OF DIRECTORS

A. Composition of Board:

Board of Directors of your Company consists of Five Directors.

B. Board Meeting, Attendance of each director at the Board Meeting and Annual General Meeting:

Total 5 Board Meetings were held during the financial year 2013-14. The date on which the said meetings were held are given here under.

30th May, 2013, 01st August, 2013, 30th November, 2013, 14th February, 2014 and 31st March, 2014.

Name of Director	Category	No. of Board Meeting	Attendance	Last AGM Attendance
Mr. Varish Doshi	Executive Director	05	Yes	Yes
Mr. Gunjan Doshi	Non-Executive Director	05	Yes	Yes
Mr. Manoj Shah	Non-Executive Independent Director	05	Yes	Yes
Mr. Naresh Rana	Non-Executive Independent Director	05	Yes	Yes
Mr. Gaurang Patel	Non-Executive Independent Director	05	Yes	Yes

TIRTH PLASTIC LIMITED

No Directors are having Chairmanship of more than five companies where they are director.

Name of Director	Other Directorship & Designated Partner
Mr. Varish Doshi	1
Mr. Gunjan Doshi	-----
Mr. Manoj Shah	3
Mr. Naresh Rana	1
Mr. Gaurang Patel	1

In line with the requirements of the code of the corporate governance, the board of directors comprises of three members. However, Your Company is trying its level best to accomplish the revised clause-49 of listing agreement.

A declaration signed by Mr. Varish Doshi, Chairman of the company according compliance of sub-Clause (1D) of Clause 49 of the listing Agreement is attached herewith forming part of his Annual Report.

2. AUDIT COMMITTEE:

Presently the company has Five Directors. The company has Audit committee which submits the report to the management on quarterly basis and action is taken on the same by the Managing Director on regular basis.

Pursuant to the revised clause 49 of the listing agreement, the company has appointed Audit committee consisting of followings:

- (i) Mr. Manoj Shah - Chairman
- (ii) Mr. Gaurang Patel - Member
- (iii) Mr. Naresh Rana - Member

The scope of committee includes.

- a. Review of company's financial reporting process and the financial statement.
 - b. Review internal control systems and functioning of internal audit process.
 - c. Post audit review with statutory auditors.
- During the year under review, Audit committee met five times where all the members attended meetings.

3. REMUNERATION COMMITTEE

Remuneration paid to Directors of the Company is as follows:

Mr. Gunjan Doshi- Rs. 2,40,000 /-

Remuneration committee consisting of following:

- (i) Mr. Gunjan Doshi - Chairman
- (ii) Mr. Manoj Shah - Member
- (iii) Mr. Naresh Rana - Member

The members of the Remuneration Committee duly met one time during the year.

4. SHAREHOLDERS' COMMITTEE

The company has complied the requirement of the sub clause VI (A), (B) of the clause 49 of the Listing agreement.

The composition of shareholders cum investors' grievance committee was as follows:

- (i) Mr. Naresh Rana - Chairman
- (ii) Mr. Gunjan Doshi - Member

During the year, the company and their Registrar and Share Transfer Agents M/s Purva Share Registry Private Limited has not received any complaints. It is policy of the company to give reply of shareholders complaint within the time frame prescribed by the SEBI/Stock Exchanges

The Share received for transfer is approved on 15th and 30th of the each month and are given effect by the Registrar and Share Transfer Agent.

M/s. Purva Share Registry Pvt. Ltd. is continued as common Agent for electronic as well as physical share transfer work.

5. GENERAL BODY MEETING:

Date	Type	Time	Location
30/09/2011	AGM	10.00 A.M.	Ground Floor, Manshi Apartment, Nr. Vidhyanagar High School Nr. Sardar patel underbridge Usmanpura, Ahmedabad-380014
28/09/2012	AGM	10.00 A.M.	
30/09/2013	AGM	10.00 A.M.	

TIRTH PLASTIC LIMITED

There are no special resolutions passed by the company through postal ballot at any of the above annual general meeting.

6. DISCLOSURES:

- (A) During the year under review, the quarterly unaudited results were taken on record by the Board of Directors at the end of month of respective quarter. However in terms of clause 41 of Listing Agreement, the same were not furnished to the concerned stock exchanges were also circulated in the newspaper within the stipulated time.
- (B) Company has followed accounting standards diligently.
- (C) Further, company is in the process of lying down risk assessment system.
- (D) Further, company has not received any funds through capital market during the year.
- (E) Transaction with related parties have been properly disclosed in notes to accounts and discussed at length by audit committee.
- (F) Management discussion and analysis report is attached to and forms part of this report.
- (G) Further, Mr. Varis Doshi, Managing Director of the company as certified to board of directors of the company regarding compliance of sub-clause (v) of clause 49 of listing agreement.

7. MEANS OF COMMUNICATION:

The means of communication between the Shareholders and company are transparent and investor friendly. Steps are being taken to display the corporate results on the EDIFAR & Corporate website, which is being developed.

8. GENERAL SHAREHOLDERS' INFORMATION

Annual General Meeting:	Date: 30/09/2014
(Date, Time & Venue)	Time: 10.00 AM
	Venue: Ground Floor, Manshi Appartment, Nr. Vidhyanagar High School Nr. Sardar patel underbridge Usmanpura, Ahmedabad-380014
Financial Calendar	: 1 st April 2013 to 31 st March 2014
Date of Book Closure (Both days inclusive)	: From 26 th Sept. 2014 to 30 th Sept. 2014
Dividend Payment Date	: No Dividend declared

TIRTH PLASTIC LIMITED**9. LISTING OF STOCK EXCHANGE:**

The Bombay Stock Exchange Limited : 526675

The Ahmedabad Stock Exchange Limited : -

10. MARKET PRICE DATA AT BOMBAY STOCK EXCHANGE LIMITED:

MONTH	HIGH (RS.)	LOW (RS.)
April, 2013	N.A.	N.A.
May, 2013	N.A.	N.A.
June, 2013	N.A.	N.A.
July, 2013	N.A.	N.A.
August, 2013	N.A.	N.A.
September, 2013	N.A.	N.A.
October, 2013	N.A.	N.A.
November, 2013	N.A.	N.A.
December, 2013	N.A.	N.A.
January, 2014	N.A.	N.A.
February, 2014	N.A.	N.A.
March, 2014	N.A.	N.A.

11. DISTRIBUTION PATTERN AS ON THE 31ST MARCH, 2014:

Category	No. of shares held	% of shareholding
Promoters & relatives	17,82,380	40.05
Banks/FII/ FI	0	0
Public	26,14,000	58.73
Body Corporate	54,300	1.22
NRI	0	0
TOTAL	44,50,680	100

12. REGISTRAR AND SHARE TRANSFER AGENT:

M/s. Purva Sharegistry Pvt. Ltd.

9, Shiv Shakti Ind. Estt., J.R. Boricha Marg,
Off N.M. Joshi Marg, Nr. Lodha Excelus,
Lower Parel (E), Mumbai-400011
Tel: 2301 8261 / 2301 6761
Fax: 2301 2517

TIRTH PLASTIC LIMITED

13. SHARE TRANSFER SYSTEM:

The share transfer work is handled by registrar and transfer agent for the company.

Share Transfers are registered and dispatched within a period of thirty days from the date of the lodgments if the transfer documents are correct and valid in all respects.

14. DEMATERIALISATION OF SHARES:

Outstanding GDRs/ADRs/Warrants or any Convertibles : N.A.

Instruments and conversion date and likely impact on Equity

Address for Correspondence : Ground Floor, Mansi Apartment,
Nr. Vidhyanagar High School,
Nr. Sardar patel underbridge
Usmanpura, Ahmedabad-380014

12,10,990 shares out of 44,50,680 Equity shares of the company have been dematerialized as at 31st March, 2014 representing 27.21% of total paid-up capital of the company

Place: Ahmedabad

Date: 01/09/2014

By order of the Board of Directors,

FOR, TIRTH PLASTIC LIMITED


Mr. Varis Doshi
CHAIRMAN
(DIN: 02963528)

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. Overall Review:

The overall performance during the financial year 2013-14 has been satisfactory.

2. Financial Review:

Total turnover for the year ended 31st March, 2014 was Rs. 63,05,279/-. This increase was mainly on account of improvement in manufacturing process and sales promotion drive. Better working capital management was also one of the emphasis on which proper weight age was laid upon.

3. Internal Control System and their adequacy:

Considering the size of the company, your company has adequate system of internal control to provide reasonable assurance that assets are safeguarded and protected from unauthorized use or deposition.

4. Business Environment:

The Performance of the company for the year under review was satisfactory.

5. Risk and Concern:

The building, plant and machinery, vehicle and stocks of the company are adequately insured.

6. Cautionary Statement:

Statements in this report on management Discussion and analysis may be forward looking statements within the meaning of applicable security laws or regulations. These statements are based on certain assumptions and expectations of future events. Actual results could however, differ materially from those expressed or implied. Important factors that could make a different to the Company's operations include global and domestic demand supply conditions, finished goods prices, raw material cost and availability and changes in government regulation and tax structure, economic development within India and the countries with which the company has business contacts and other factors such as litigation and industrial relations.

The Company assumes no responsibilities in respect of forward looking statements which may be amended or modified in future on the basis of subsequent developments, information of event

Place: Ahmedabad

Date: 01/09/2014

By order of the Board of Directors,

For, Tirth Plastic Limited


Mr. Varis Doshi
Managing Director
(DIN: 02963528)

TIRTH PLASTIC LIMITED

CERTIFICATION BY MANAGING DIRECTOR TO THE BOARD

I, Mr. Varis Doshi, Managing Director of the Tirth Plastic Limited certify that:

1. I have reviewed the financial statements for the year and that to the best of my knowledge and belief:
 - a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - b. These statements give a true and fair view of the state of affairs of the company and of the results of operations and cash flows. The financial statements have been prepared in conformity, in all material respects, with the existing generally accepted accounting principles including Accounting Standards, applicable laws and regulations.
2. These are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
3. I accept overall responsibility for the company's internal control system and financial reporting. This is monitored by the internal audit function, which encompasses the examination and evaluation of the adequacy and effectiveness. Internal audit works with all the levels of management and statutory auditors and reports significant issues to the Audit Committee of the Board. The auditors and audit committee are apprised of any corrective action taken with regard to significant deficiencies and material weakness.
4. I indicate to the auditors and to the audit committee:
 - a. Significant changes in internal control over financial reporting during the year.
 - b. Significant changes in accounting policies during the year;
 - c. Instances of significant fraud of which we have become aware of and which involve management or other employees who have significant role in the company's internal control system over financial reporting.

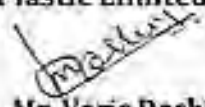
However, during the year there were no such changes or instances.

By order of the Board of Directors,

Place: Ahmedabad

For, Tirth Plastic Limited

Date: 01/09/2014


Mr. Varis Doshi
Managing Director
(DIN: 02963528)

TIRTH PLASTIC LIMITED

**DECLARATION BY THE CHAIRMAN & MANAGING DIRECTOR ABOUT
CODE OF CONDUCT**

I, Mr. Varis Doshi, Chairman & Managing Director of Tirth Plastic Limited hereby confirm pursuant to clause 49(1)(d) of the listing agreement that:


1. The board of directors of Tirth Plastic Limited has laid down a code of conduct has been placed on the company's website.
2. All the members of the board as well as senior management personal have complied with the said code of conduct for the year ended 31st March 2014.

Place: Ahmedabad

Date: 01/09/2014

By order of the Board of Directors,

For, Tirth Plastic Limited


Mr. Varis Doshi

Managing Director

(DIN: 02963528)

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members of
TIRTH PLASTIC LIMITED

We have examined the compliance of the conditions of corporate Governance by Tirth Plastic Limited for the year ended on March 31, 2014, as stipulated in Clause 49 of the listing Agreements of the said Company with the Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to a review of the procedures and implementation thereof adopted by the Company for ensuring the compliance of the conditions of Corporate Governance as stipulated in the said Clause. It is neither an audit nor an expression of the opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and the Management, we certify that Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the above-mentioned Listing Agreement.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

PLACE: Ahmedabad
DATE: 01/09/2014

For, PRADIP B. GANDHI & CO.
CHARTERED ACCOUNTANTS

Sd/-
Mr. PRADIP GANDHI
(Proprietor)
Membership No. 102070

PRADIP GANDHI

LLB, FCA

+91-9825139076

capradipgandhi@yahoo.co.in

CA AMIT LAKHTARIYA

B.Com., FCA, DISA

M: +91-9376139815

Mail : amitlakhtariya@yahoo.co.in

Pradip B. Gandhi & Co.
Chartered Accountants

314, Medicine Market, Opp. Shefali Centre,

Paldi Cross Road, Ahmedabad, PIN-380006

Ph. 079-26576076, 079- 40093076

Email: it.pbgcp@gmail.com

web: www.caahmedabad.com

Independent Auditor's Report

To,

The Members

Tirth Plastic Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Tirth Plastic Limited** which comprise the balance sheet as at 31 March 2014, the statement of profit and loss for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

- Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

- Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
- We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

- In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the balance sheet, of the state of affairs of the Company as at 31 March 2014;
- (ii) In the case of the statement of profit and loss, of the profit for the year ended on that date.

Pradip B. Gandhi & Co.
Chartered Accountants

➤ **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c. The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards notified under the Act read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of The Companies Act, 2013; and
- e. On the basis of written representations received from the directors as on 31 March 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

Place : Ahmedabad

Date : 29-05-2014

FOR , PRADIP B. GANDHI & CO

CHARTERED ACCOUNTANTS



CA. PRADIP B. GANDHI

PARTNER

M.No.102070

FRN :118674W

referred to in our Report of even date:

(b) All the assets have been physically verified by the management during the year, there is a regular program of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

2.

(b) In our opinion and according to the information and explanation given to us, the procedure of physical verification of Inventories followed by the management is reasonable and adequate in relation to the size of the Company and the nature of its Business.

3. The company has not granted or taken any loan to parties covered in the register maintained under section 301 of the Companies Act, 1956, thus this clause of the report is not applicable.

5.(a) In our opinion and according to the information and explanations given to us, the transactions that need to be entered into a register in pursuance of section 301 of the Companies Act, 1956, have been so entered.

6. In our opinion and according to the information and explanations given to us, the Company has not accepted / invited any deposits falling within the preview of Section 58A / 58AA of the Companies Act, 1956 during the financial year.

7. In our opinion and according to the information and explanations given to us, the company has adequate internal audit system exist commensurate with the size and nature of its business.

8. As informed to us the Central Govt. has not prescribed the maintenance of cost records by the Company under Section 209 (1) (d) of the Companies Act, 1956.


9.



- (b) According to the information and explanation given to us, there are no dues of Income Tax, Customs duty, Wealth Tax, Excise duty, service tax, cess and Sales Tax on Account of any dispute.
10. In our opinion, the accumulated losses of the company are not more than fifty percent of its net worth. The company has not incurred cash loss during the financial year covered by our audit report and in the immediate previous year.
11. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to financial Institutions, Banks or debenture holders during the year.
12. In our opinion and according to the information and explanations given to us, the Company has not granted any loans and advance on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the Company is not chit fund or a *nidhi* / Mutual benefit fund / Society. Therefore, the provisions of clause xiii of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
14. The company is not dealing or trading in shares, securities, debentures and other investments during the year hence no need to maintain records for the details given in the clause (xiv).
15. According to the information and explanations given to us, the Company has not given guarantees for loans taken by others from Bank or financial institutions.
16. The Company has not taken any term loan during the year therefore the question of its application for the purpose for which they were raised does not arise.
17. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that the no funds raised on short – term basis have been used for long-term investment. No long-term funds have been used to finance short-term assets except permanent working Capital.
18. The Company has not made any preferential allotment of shares during the year to parties and Companies covered in the register maintained under Section 301 of the Companies Act, 1956.
19. The Company has not issued any debentures during the year and therefore the question of creating security in respect thereof does not arise.
20. The Company has not made any Public Issue during the year and therefore the question of disclosing the end use of money does not arise.
21. According to the information and explanations given to us, based upon the audit procedures performed and representations made by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our Audit.

Place : Ahmedabad
Date : 29-05-2014

For ,Pradip B. Gandhi & Co.
Chartered Accountants


PB Gandhi
Partner
CA Pradip B. Gandhi
M.No.102070
FRN:118674W

Tirth Plastic Limited				
Balance Sheet as at 31-Mar-2014				
	Particulars	Note No.	as at 31-Mar-2014	as at 31-Mar-2013
I.	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	1	44,506,800.00	44,506,800.00
	(b) Reserves and Surplus	2	(12,147,197.41)	(12,230,893.96)
			32,359,602.59	32,275,906.04
2	Non-Current Liabilities			
	(a) Long-Term Borrowings		-	-
	(b) Deferred Tax Liabilities (Net)	3	1,735.00	1,715.00
	(c) Other Long-Term Liabilities	4	-	128,500.00
			1,735.00	130,215.00
3	Current Liabilities			
	(a) Short-Term Borrowings		-	-
	(b) Trade Payables	5	5,524,321.00	-
	(c) Other Current Liabilities	6	4,696,359.00	77,486.00
	(d) Short-Term Provisions	7	183,777.00	153,649.00
			10,404,457.00	231,135.00
	Total		42,765,794.59	32,637,256.04
II.	ASSETS			
1	Non-Current Assets			
	(a) Fixed Assets	13	6,858.00	8,657.00
	(i) Tangible Assets		-	-
	(ii) Intangible Assets		6,858.00	8,657.00
	(iii) Capital Work-in-Progress		-	-
	(b) Non-Current Investments	12	7,875,000.00	7,875,000.00
	(c) Long-Term Loans and Advances	8	27,971,500.00	19,826,500.00
			35,853,358.00	27,710,157.00
2	Current Assets			
	(a) Trade receivables	9	6,305,279.00	3,425,999.99
	(b) Cash and Cash Equivalents	10	587,628.59	1,481,570.05
	(c) Short term Loans and Advances		-	-
	(d) Other Current Assets	11	19,529.00	19,529.00
			6,912,436.59	4,927,099.04
	Total		42,765,794.59	32,637,256.04
	Significant Accounting Policies	24		
	Notes to Accounts	25		

The Notes referred to above form an integral part of the Balance Sheet.
As per our report of even date

For, Pradip B Gandhi & Co
Chartered Accountants

CA Pradip Gandhi
Partner
Membership No. : 102070
Firm Reg. No : 118674W

Place: Ahmedabad
Date: 29-05-14

For, Tirth Plastic Limited

Gunjan Doshi
DIRECTOR

Varis Doshi
MANAGING DIRECTOR

Manoj Shah
DIRECTOR

Tirth Plastic Limited				
Statement of Profit and Loss for the year ended 31-Mar-2014				
	Particulars	Note No.	31st March 2014	31st March 2013
I	Revenue from Operations	14	6,305,279.00	11,360,742.20
II	Other Income	15	0.00	2.54
III	TOTAL REVENUE (I + II)		6,305,279.00	11,360,744.74
IV	Expenses			
	Purchases of Stock-in-Trade	16	5,524,321.00	10,160,450.75
	Employee Benefit Expenses	17	480,000.00	525,855.00
	Finance Costs	18	343.00	14,342.00
	Depreciation and Amortization Expenses	19	1,799.00	1,799.00
	Other Expenses	20	177,695.45	256,075.92
	TOTAL EXPENSES		6,184,158.45	10,958,522.67
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)		121,120.55	402,222.07
VI	Exceptional Items	21	0.00	60,000.00
VII	Profit before Extraordinary Items and Tax		121,120.55	462,222.07
VIII	Extraordinary Items		-	-
IX	Profit Before Tax		121,120.55	462,222.07
X	Tax Expense		37,424.00	147,258.00
	Current Tax	22	37,404.00	146,373.00
	Deferred Tax	23	20.00	885.00
XI	Profit/(Loss) for the period from Continuing Operations(IX-X)		83,696.55	314,964.07
XII	Profit/(Loss) from Discontinuing Operations		-	-
XIII	Tax Expense of Discontinuing Operations		-	-
XIV	Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)		-	-
XV	Profit(Loss) for the Period(XI+XIV)		83,696.55	314,964.07
XVI	Earnings per Equity Share			
	-Basic		₹ 0.0188	₹ 0.0708
	-Diluted		₹ 0.0188	₹ 0.0708

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For Pradip B Gandhi & Co

Chartered Accountants

CA Pradip Gandhi

Partner

Membership No. : 102070

Firm Reg. No : 118674W

Place: Ahmedabad

Date: 29-05-14

For, Tirth Plastic Limited

Gunjan Doshi
DIRECTOR

Varis Doshi
MANAGING DIRECTOR

Manoj Shah
DIRECTOR

Tirth Plastic Limited				
Cashflow Statement for the year ended on 31st March, 2014				
In ₹ (Rupees)				
	Particulars		Amount 2013-2014	Amount 2012-2013
A	CASH FLOW FROM OPERATING ACTIVITIES			
	Net profit before tax		121,120.55	462,222.07
	Adjustment for:			
	Add : Depreciation		1,799.00	1,799.00
	Less : Income tax paid		(37,404.00)	(146,373.00)
	Less : Loan taken written off		-	(60,000.00)
	Add : Loss on sale of assets		-	-
	Adjustment for:			
	Increase/(Decrease) in creditors		5,524,321.00	(2,253,395.00)
	Increase/(Decrease) in other current liabilities & provisions		4,520,501.00	(103,284.00)
	(Increase)/Decrease in debtors		(2,879,279.01)	(1,447,063.02)
	(Increase)/Decrease in short term loans & advances		-	125,000.00
	(Increase)/Decrease in other current assets		-	-
	Net Cashflow generated from Operating Activities	A	7,251,058.54	(3,421,093.95)
B	CASH FLOW FROM INVESTMENT ACTIVITIES			
	Purchase of fixed assets		-	-
	Sale of fixed assets		-	-
	Sale of Investments		-	-
	Amount recovered from capital advance granted		-	-
	Purchase of Investments		-	-
	Net Cashflow generated from Investments Activities	B	-	-
C	CASH FLOW FROM FINANCING ACTIVITIES			
	Unsecured loan taken		-	-
	Unsecured loan repaid		-	-
	Loans and Advances given		(8,145,000.00)	(16,825,000.00)
	Loans and Advances received back		-	-
	Net Cashflow generated from Financing Activities	C	(8,145,000.00)	(16,825,000.00)
	Net change in Cash & Cash Equivalents (A+B+C)		(893,941.46)	(20,246,093.95)
	Cash & Cash Equivalents as on 1st April, 2013		1,481,570.05	21,727,664.00
	Cash & Cash Equivalents as on 31st March, 2014		587,628.59	1,481,570.05

For, Tirth Plastic Limited

Managing Director
Varis Doshi

Place: Ahmedabad
Date: 29/05/2014

Director
Manoj Shah

Director
Gunjan Doshi

As per our report of even date
For, Pradip B. Gandhi & Co.
Chartered Accountants

Partner
CA Pradip Gandhi
M.No. 102070
FRN : 118674W

Tirth Plastic Limited

Notes to and forming part of Balance Sheet as at 31-Mar-2014

Note-1 . Share Capital
Note-1 . 1 Authorized, Issued, Subscribed and Paidup share capital

Particulars	as at 31-Mar-2014		as at 31-Mar-2013	
	Number of Shares	Amount	Number of Shares	Amount
Authorised Share Capital				
Equity Shares of ₹ 10.00 each	5,940,000.00	59,400,000.00	5,940,000.00	59,400,000.00
Preference shares of ₹ 10.00 each	60,000.00	600,000.00	60,000.00	600,000.00
Total	6,000,000.00	60,000,000.00	6,000,000.00	60,000,000.00
Issued Share Capital				
Equity Shares of ₹ 10.00 each	4,450,680.00	44,506,800.00	4,450,680.00	44,506,800.00
Total	4,450,680.00	44,506,800.00	4,450,680.00	44,506,800.00
Subscribed and fully paid				
Equity Shares of ₹ 10.00 each	4,450,680.00	44,506,800.00	4,450,680.00	44,506,800.00
Total	4,450,680.00	44,506,800.00	4,450,680.00	44,506,800.00
Total	4,450,680.00	44,506,800.00	4,450,680.00	44,506,800.00

Note-1 . 2 Reconciliation of share capital

Particulars	as at 31-Mar-2014		as at 31-Mar-2013	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares (Face Value ₹ 10.00)				
Shares outstanding at the beginning of the year	4,450,680.00	44,506,800.00	4,450,680.00	44,506,800.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	4,450,680.00	44,506,800.00	4,450,680.00	44,506,800.00

Note-1 . 3 Shares in the company held by other company having more than 1% holding

Particulars	as at 31-Mar-2014		as at 31-Mar-2013	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Nil	Nil	Nil	Nil	Nil

Note-1 . 4 Shareholders holding more than 5% of Share

Particulars	as at 31-Mar-2014		as at 31-Mar-2013	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Varis Doshi	725,430.00	16.30%	593,500.00	13.34%
Nalini M. Doshi	-	0.00%	364,290.00	8.19%

Note-1 . 5 Aggregate number of shares for five years

Particulars	2009-2010 to 2013-2014
Equity Shares	
Fully paid up pursuant to contract(s) without payment being received in cash	-
Fully paid up by way of bonus shares	-
Shares bought back	-
Preference Shares	
Fully paid up pursuant to contract(s) without payment being received in cash	-
Fully paid up by way of bonus shares	-
Shares bought back	-

Note-1 . 6 Terms/rights attached to equity shares:

The company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The dividend, if any, proposed by the Board of Directors will be subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive assets of the company remaining after settlement of all liabilities.

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Tirth Plastic Limited

Notes to and forming part of Balance Sheet as at 31-Mar-2014

Note-2 . Reserves and Surplus

Particulars	as at 31-Mar-2014	as at 31-Mar-2013
Other Reserves	6,182,129.00	6,182,129.00
-Revaluation Reserve	-	-
Opening balance	-	44,129.00
Less : Transferred to General Reserve	-	44,129.00
Closing balance	-	-
-General Reserve	404,129.00	404,129.00
Opening balance	404,129.00	-
Add : Transferred from Revaluation Reserve	-	44,129.00
Transferred from State Subsidy	-	360,000.00
Closing balance	404,129.00	404,129.00
-Share Forfeit Reserve	5,778,000.00	5,778,000.00
Opening balance	5,778,000.00	5,778,000.00
Closing balance	5,778,000.00	5,778,000.00
-State Subsidy	-	-
Opening balance	-	360,000.00
Less : Transferred to General Reserve	-	360,000.00
Closing balance	-	-
Surplus	(18,329,326.41)	(18,413,022.96)
Opening Balance	(18,413,022.96)	(18,727,987.03)
(+) Net profit/(Net loss) for the Current Year	83,696.55	314,964.07
Closing balance	(18,329,326.41)	(18,413,022.96)
Total	(12,147,197.41)	(12,230,893.96)

Note-3 . Deferred Tax Liabilities (Net)

Particulars	as at 31-Mar-2014	as at 31-Mar-2013
Differed Tax Liabilities	1,735.00	1,715.00
Due to Depreciation Difference	1,735.00	1,715.00
Total	1,735.00	1,715.00

Note-4 . Other Long-Term Liabilities

Particulars	as at 31-Mar-2014	as at 31-Mar-2013
Other Long-Term Liabilities	-	128,500.00
Share Refund Payable	-	128,500.00
Total	-	128,500.00

Note-5. Trade Payables

Particulars	as at 31-Mar-2014	as at 31-Mar-2013
Micro, Small and Medium Enterprise	-	-
Others	5,524,321.00	-
Total	5,524,321.00	-

Note:- The Company has not received any intimation on suppliers regarding their status under the Micro, Small and Medium Enterprise Development (MSMED) Act, 2006 and hence disclosure as required under section 22 of The Micro, Small and Medium Enterprise regarding:

- (a) Amount due and outstanding to suppliers as at the end of the accounting year;
- (b) interest paid during the year;
- (c) interest payable at the end of the accounting year;
- (d) interest accrued and unpaid at the end of the accounting year;

have not been given, the company is making efforts to get the confirmation from the suppliers as regards their status under the said act.

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Tirth Plastic Limited

Notes to and forming part of Balance Sheet as at 31-Mar-2014

Note-6 . Other Current Liabilities

Particulars	as at 31-Mar-2014	as at 31-Mar-2013
Advance Received against property to sale	4,545,000.00	-
Other Payables		
Professional Fees Payable	40,000.00	12,000.00
Audit Fees Payable	69,500.00	40,500.00
Other Expenses Payable	41,859.00	24,986.00
Total	4,696,359.00	77,486.00

Note-7 . Short-Term Provisions

Particulars	as at 31-Mar-2014	as at 31-Mar-2013
Provision for Employee Benefits		
Salary and Reimbursements		
Others		
Provision for Income Tax	183,777.00	146,373.00
TDS on professional fees	-	7,276.00
Total	183,777.00	153,649.00

Note-8. Long-Term Loans and Advances

Particulars	as at 31-Mar-2014	as at 31-Mar-2013
Capital Advance		
Unsecured, considered good		
Shrimm Construction Pvt.Ltd.	24,970,000.00	16,825,000.00
(Advance against Property to purchase)		
Other loans and advances		
Unsecured, considered good		
M.B.Parikh & Co.	500,000.00	500,000.00
M.B.Parikh Finstocks Ltd.	2,501,500.00	2,501,500.00
Total	27,971,500.00	19,826,500.00

Note-9. Trade receivables

Particulars	as at 31-Mar-2014	as at 31-Mar-2013
Outstanding for less than 6 months from the due date		
Unsecured, considered good	6,305,279.00	2,955,181.99
Outstanding for more than 6 months from the due date		
Unsecured, considered good	-	470,818.00
Total	6,305,279.00	3,425,999.99

Note-10 . Cash and Cash Equivalents

Particulars	as at 31-Mar-2014	as at 31-Mar-2013
Balances with banks		
Bank Balances in current account	10,472.00	301.45
Cheques, drafts on hand	-	825,560.00
Cash on hand	577,156.59	655,708.60
Total	587,628.59	1,481,570.05

Note-11 . Other Current Assets

Particulars	as at 31-Mar-2014	as at 31-Mar-2013
Other Current Assets		
VAT Deposit	19,529.00	19,529.00
Total	19,529.00	19,529.00

Note-12 Non-Current Investments

Particulars	as at 31-Mar-2014	as at 31-Mar-2013
Other Non-current investments		
Investments in Property	7,875,000.00	7,875,000.00
Less: Provision for diminution in the value of Investments	-	-
Total	7,875,000.00	7,875,000.00

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Plastic Limited

to and forming part of Balance Sheet as at 31-Mar-2014

Note-13. Fixed Assets Schedule

Particulars	Gross Block					
	Opening Balance	Additions	Deductions / Retirement	Acquired through Business Combination	Other Adjustments	Closing Balance
Tangible Assets	-	-	-	-	-	-
Total	-	-	-	-	-	-
Intangible Assets						
Computer Software	11,100.00	-	-	-	-	11,100.00
Total	11,100.00	-	-	-	-	11,100.00
Capital Work-in-Progress	-	-	-	-	-	-
Total	-	-	-	-	-	-
Grand Total	11,100.00	-	-	-	-	11,100.00
Previous Year	11,100.00	-	-	-	-	11,100.00

Particulars	Depreciation and Amortization					
	Opening Balance	Depreciation charge	Revaluation Adjustments	On Disposals / Reversals	Impairment Loss	Closing Balance
Tangible Assets	-	-	-	-	-	-
Total	-	-	-	-	-	-
Intangible Assets						
Computer Software	2,443.00	1,799.00	-	-	-	4,242.00
Total	2,443.00	1,799.00	-	-	-	4,242.00
Capital Work-in-Progress	-	-	-	-	-	-
Total	-	-	-	-	-	-
Grand Total	2,443.00	1,799.00	-	-	-	4,242.00
Previous Year	644.00	1,799.00	-	-	-	2,443.00

Particulars	Net Block	
	Opening Balance	Closing Balance
Tangible Assets	-	-
Total	-	-
Intangible Assets		
Computer Software	8,657.00	6,858.00
Total	8,657.00	6,858.00
Capital Work-in-Progress	-	-
Total	-	-
Grand Total	8,657.00	6,858.00
Previous Year	9,301.00	8,657.00

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Tirth Plastic Limited

Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2014

Note-14 . Revenue from Operations

Particulars	Year Ended 31/03/2014	Year Ended 31/03/2013
Sale of Products	6,305,279.00	11,360,742.20
Total	6,305,279.00	11,360,742.20

Note-15 . Other income

Particulars	Year Ended 31/03/2014	Year Ended 31/03/2013
Other Non-Operating Income	-	2.54
Total	-	2.54

Note-16 . Purchase

Particulars	Year Ended 31/03/2014	Year Ended 31/03/2013
Purchase of Stock in Trade	5,524,321.00	10,160,450.75
Total	5,524,321.00	10,160,450.75

Note-17. Employee Benefit Expenses

Particulars	Year Ended 31/03/2014	Year Ended 31/03/2013
Salaries and Wages	480,000.00	525,855.00
Staff Welfare Expenses	-	-
Total	480,000.00	525,855.00

Note-18. Finance Costs

Particulars	Year Ended 31/03/2014	Year Ended 31/03/2013
Interest Expense	343.00	14,342.00
Total	343.00	14,342.00

Note-19 . Depreciation and Amortization Expenses

Particulars	Year Ended 31/03/2014	Year Ended 31/03/2013
Depreciation	1,799.00	1,799.00
Total	1,799.00	1,799.00

Note-20. Other Expenses

Particulars	Year Ended 31/03/2014	Year Ended 31/03/2013
Payment to Auditors		
As Auditor	29,000.00	45,000.00
For Other Services	-	-
Rates and taxes (excluding taxes on income)	-	-
Share Transfer Agent Fees	56,542.00	44,645.00
Professional Fees	57,500.00	27,000.00
Custodial Charges	12,359.00	14,089.00
Miscellaneous expenses	22,294.45	125,341.92
Total	177,695.45	256,075.92

Note-21. Exceptional items

Particulars	Year Ended 31/03/2014	Year Ended 31/03/2013
Income on Loan Written off	-	60,000.00
Loss on sale of Fixed Assets	-	-
Total	-	60,000.00

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Tirth Plastic Limited

Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2014

Note-22 . Current tax

Particulars	Year Ended 31/03/2014	Year Ended 31/03/2013
Income Tax	37,404.00	146,373.00
Total	37,404.00	146,373.00

Note-23 . Deferred tax

Particulars	Year Ended 31/03/2014	Year Ended 31/03/2013
Differed tax expenses	20.00	885.00
Total	20.00	885.00



Note-24. Significant Accounting Policies

A. Basis for Preparation of Financial statements :

The financial statements are prepared and presented under the historical cost Convention on accrual basis of accounting, in accordance with the accounting Principles generally accepted in India and comply with the mandatory accounting standards issued by the institute of Chartered Accountants of India and the relevant provisions of the Companies Act except where otherwise stated. The accounting principles are consistently applied.

B. Use of Estimates :

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make assumptions and estimates, which it believes are reasonable under the circumstances that affect the reported amounts of assets and liabilities on the date of financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

C. Taxes on Income :

- Provision for Current Tax is made in the books of accounts as per the tax provisions of the Income tax act, 1961.
- Provision for Differed Tax is made in the books of accounts as per AS-22 issued by the ICAI.

D. Fixed assets :

Fixed Assets are stated at cost less depreciation. Cost comprises of cost of acquisition and any attributable cost of bringing the assets to the condition for its intended use.

E. Depreciation and Amortization :

Depreciation on fixed assets (fixed assets includes which are put to use) is provided on straight line method at the rates and in the manner prescribed in schedule XIV of the Companies Act, 1956.

F. Income and expenditure :

All expenses and income to the extent considered payable and receivable respectively stated to be otherwise are accounted for an accrual basis.

G. Provisions, Contingent Liabilities and Contingent Assets :

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Liabilities which are of contingent nature are not provided but are disclosed at their estimated amount in the notes forming part of the accounts. Contingent assets are neither recognized nor disclosed in the financial statements.

H. Investments :

Investment is stated at cost and as per Accounting Standard-13 issued by the Institute of Chartered Accountant of India.

I. Impairment of Assets :

The carrying amounts of assets are reviewed at each balance sheet date. The impairment loss if any is recognized whenever the carrying amount of an asset exceeds its recoverable amount.

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Note-25. Notes to Accounts**Contingent Liabilities :-**

Nil, As informed by the management of the company.

Key Management Personnel :-

➤ Varis Doshi:	:	Managing Director
➤ Gunjan Doshi	:	Director
➤ Manojkumar shah	:	Director
➤ Naresh Rana	:	Director
➤ Gaurang Patel	:	Director

Related Party Transactions :-

Party Name	Nature of payment	Amount (Rs.)
Gunjan Doshi	Remuneration Paid	2,40,000.00

Payment to Auditors:-

PARTICULARS	Current Year	Previous Year
AUDIT FEES	29,000.00	45,000.00
COMPANY MATTER	0.00	0.00
INCOME TAX FEES	0.00	0.00
OTHERS	0.00	0.00
TOTAL	29,000.00	39,000.00

Managerial Remuneration:-

PARTICULARS	Current Year	Previous Year
DIRECTORS REMUNARATION	2,40,000.00	2,10,000.00

Quantitative Information :-

	Opening Balance	Inwards	Outwards	Closing Balance
	Quantity	Quantity	Quantity	Quantity
Grey Cotton Cloth	-	132591.000 meter	132591.000 meter	-



Earning Per Share :-

The earning considered in ascertaining the company's EPS comprises the profit available for shareholders i.e. profit after tax and statutory/regulatory appropriations. The number of shares used in computing Basic EPS is the weighted average number of shares outstanding during the year as per the guidelines of AS-20.

Particulars	2013-14	2012-13
Net gain Attributable to share holders	83696.55	3,14,964.07
Weighted average number of equity shares (Nos.)	4450680 Nos.	4450680 Nos.
Basic earnings per share (Rs.)	0.0188	0.0708
Diluted earning per share(Rs.)	0.0188	0.0708
Nominal value of equity share (Rs.)	10	10

Deferred Taxes :-

Break up of deferred tax assets/liabilities and reconciliation of current year deferred tax charges :

Particulars	Opening (Rs.)	Addition/deduction During the year (Rs.)	Charged/ (Credited) to P & L (Rs.)	Closing (Rs.)
Deferred Tax Liabilities				
Tax impact of difference between carrying amount of fixed assets in the financial statements and the income tax return.	1715.00	20.00	0.00	1735.00
Net Deferred Tax Liability	1715.00	20.00	0.00	1735.00

Impairment of Assets

The management has given certificate to us that there is no impairment in assets.

Segment reporting

Accounting standards interpretation (ASI) 20 dated 14-02-2004, issued by the accounting standard board of ICAI, on AS-17, Segment reporting clarifies that in case by applying the definition of "Business Segment and Geographical Segment" given in AS-17, it is concluded that there is neither more than one business segment nor more than one geographical segment, thus segment information as per AS-17 is not required to be disclosed.

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Others:-

1. Balances of sundry debtors and loan & advances are subject to confirmation.
2. In Loans & Advances, Advances to Shrim Construction Private Limited are for purchase of Capital Asset.
3. Details of The share refund paid during are not presented before us.
4. Investments are taken as certified by the management.
5. Cash balance is taken as certified by the management.
6. In the events of non availability of suitable supporting vouchers, directors have given us certificate that these expenses are incurred mainly for the business activities of the company.
7. In respect of recovery of Loans and Advances of Rs. 5,00,000/- from M B Parikh & Co. and Rs. 25,01,500/- from M B Parikh Fin Stocks Ltd legal proceedings are pending before Honorable Court. As informed to us by management that they are sure about its recovery and the same are loans and advances- considered good.
8. Above Disclosure is made after taking into account the principle of materiality.
9. Previous year's figures are regrouped and rearranged wherever considered necessary.

For, Tirth Plastic Limited

Varis Doshi Manoj Shah Gunjan Doshi
Managing Director Director Director



Place :- Ahmedabad.

Date :- 29/05/2014

For, Pradip B. Gandhi & Co.
Chartered Accountants

CA Pradip B. Gandhi
(Partner)

M.No.102070
FRN: 118674W



TIRTH PLASTIC LIMITED
TIRTH PLASTC LIMITED

Ground Floor, Manshi App., Nr. Vidyanagar School, Nr. Sardar Patel Underbridge, Usmanpura,
Ahmedabad-380014

ATTENDANCE SLIP

Name of the attending Member (In Block Letters): _____

Folio No/ DPID / Client ID : _____

Name of the Proxy : _____

(To be filled in if the Proxy attends instead of the Member)

No. of Shares held: _____

(In words) _____

I hereby record my presence at the Annual General Meeting of the Company at Ground Floor, Manshi App., Nr. Vidyanagar School, Nr. Sardar Patel Underbridge, Usmanpura, Ahmedabad-380014 on Tuesday the 30th day of September, 2014 and at any adjournment thereof.

PROXY FORM

I/we ofbeing Member/Members of the above named Company, hereby appointor failing him..... as my/our Proxy to attend and vote for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on Tuesday the 30th day of September, 2014 at Ground Floor, Manshi App., Nr. Vidyanagar School, Nr. Sardar Patel Underbridge, Usmanpura, Ahmedabad-380014 at 10.00 a.m. and at any adjournment thereof.

Signed this day of 2014.

Folio No/ Client ID: _____

No. of Shares: _____

DP ID: _____

Signature: _____

Affix Re.
1.00
Revenue
Stamp

N.B.: This proxy must be deposited at the Registered Office of the Company at Ground Floor, Manshi App., Nr. Vidyanagar School, Nr. Sardar Patel Underbridge, Usmanpura, Ahmedabad-380014

Member's/Proxy's Signature

(To be signed at the time of handing over this slip)

(NOTE: Shareholder/Proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and hand over the same at the entrance after the same has been duly signed)